City	City of London: Projects Procedure Corporate Risks Register																			
Project Name:		Cremator Replacement Project					PM's Overall risk rating:	Low		Costed risk		Ave				16.2		Open Risks	5	
ι	Jnique project identifier:	11943				, bı	Lifetime total udget estimate:	£	1,100,000	- allowance requested:				Average mitigated		1.4	(Closed Risks	0	
Gen	eral risk classificatio	on	•							Mitigation actions						Ownership	& Action			
Risk ID	Category	Description of the Risk	Risk Impact Description	Likelihood Classificatio n	Impact Classificatio n	Risk score	Costed impact (£)	Conting ency request ed Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classificati on after mitigation	Impact Classificat ion after mitigation	Costed impact after mitigation (£)	Mitiga ted Risk score	Date raised	Named Departmenta Risk Manager/ Coordinator		Date Closed OR/ Realised & moved to Issues	
R1	(1) Service Delivery/ Performance	The City of London Crematorium currently operates by relying an 4 old cremators carrying out almost half of our total cremations. All have passed their expected operational life and one has now toired, should the others fail, the crematorium would be unable to operate effectively, provide quality services and meed performance KPIs	It action is not taken to replace the old cremators and they fail, the cost of replacement will be high and the lass of cremation could be 12 months service provision	Likely	Extreme	32	£1,100,000.00	N	A – Very Confident	The planned replacement of our 4 old cremators will milligate the risk of failure	£1,100,000.00	Rare	Minor	£0.00	1	25.10.2018				
R2	(2) Financial	The Failure to replace the old cremators would mean a loss of up to 50% of cremation income.	Should the old cremators fail (and one already has) the financial cost is likely to be over a million pounds in lost business	Likely	Extreme	32	£1,000,000.00	N	A – Very Confident	The planned replacement of our 4 old cremators will mitigate the risk of failure	£0.00	Rare	Minor	£0.00	1	25.10.2018				
R3	(3) Reputation	As a major cremation Authority covering seven london boroughs the loss of cremation fasilities would be significant	If the old cremators fail, the City of London crematorium would have to reduce the number of cremations it carries out by at least 50% and this would significantly affect the good reputation of the City and lead to negative publicity	Likely	Serious	8	£100,000.00	N	A – Very Confident	The planned replacement of our 4 old cremators will mitigate the risk of failure	£0.00	Rare	Minor	£10,000.00	1	25.10.2018				
R4	(4) Legal/Statutory	Currently the City Coproration is legally required to abate or pay to polute for 50% of all cremations. Therefore we are meeting current requirements. The City Corporation is not required to operate a crematorium	The risk is not significant as the City Corporation is not required to offer cremation. However if we failed to provide for cremations that had been booked with us due to the failure of cremator equipment there would likely be litigation	Possible	Minor	3	£10,000.00	N	D – Very Uncomfortable	the planned replacement of our 4 old cremators will mitigate the risk of failure	£0.00	Possible	Minor	£10,000.00	3	25.10.2018				
R5	(6) Objectives	As there is no project management expertise in this area within my team and no confirmed commitment elsewhere at gateway 1/2. There is a risk regarding the project running smoothly	If the project is not managed well, it will impact on the timescales, operation and effectiveness of the new cremators, resulting in more closures, a longer lead and an extended period where the crematorium operates at reduced levels.	Possible	Serious	6	£150,000.00	Υ	C – Uncomfortable	Therefore the services of a specialist project management consultant has been costed into the project	£130,000.00	Rare	Minor	£0.00	1	25.10.2018				
R6 R7							£0.00 £0.00				£0.00			£0.00 £0.00						
R8							£0.00				£0.00			£0.00						
R9 R10							£0.00 £0.00				£0.00			£0.00 £0.00						
R11							£0.00				£0.00			£0.00						
R12	+						£0.00				£0.00		-	£0.00						
R14							£0.00				£0.00			£0.00						
R15 R16							£0.00				£0.00 £0.00			£0.00						
R17							£0.00				£0.00			£0.00						
R18 R19							£0.00 £0.00				£0.00			£0.00						
R20 R21	+						£0.00 £0.00				£0.00			£0.00 £0.00						
R22							£0.00				£0.00			£0.00						
R23							£0.00				£0.00			£0.00						

R25 R26				£0.00			£0.00		£0.00			
R26				£0.00			£0.00		£0.00			
R27				£0.00			£0.00		£0.00			
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K20							20.00					
R29				£0.00			£0.00		£0.00			
R30				£0.00			£0.00		£0.00			
R31				£0.00			£0.00		£0.00			
R32				£0.00			£0.00		£0.00			
R33	+			£0.00			£0.00	-	£0.00			
KSS							20.00		20.00			
R34				£0.00			£0.00		£0.00			
R35				£0.00			£0.00		£0.00			
R36				£0.00			£0.00		£0.00			
R37				£0.00			£0.00		£0.00			
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R38												
R39				£0.00			£0.00		£0.00			
R40				£0.00			£0.00		£0.00			
R41				£0.00			£0.00		£0.00			
R42				£0.00			£0.00					_
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R43				£0.00			£0.00		£0.00			
R44				£0.00			£0.00		£0.00			
R45				£0.00			£0.00		£0.00			
R46	1	t		£0.00	+		£0.00	+ +	£0.00			_
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R49				£0.00			£0.00		£0.00			
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R52				£0.00			£0.00		£0.00			
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KOO							20.00		20.00			
R56				£0.00			£0.00		£0.00			
R57				£0.00			£0.00		£0.00			
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R61				£0.00			£0.00		£0.00			
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R66				£0.00			£0.00		£0.00			
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R68							£0.00		£0.00			
R69				£0.00			£0.00		£0.00			
R70				£0.00			£0.00		£0.00			
R71				£0.00			£0.00		£0.00			
R72				£0.00			£0.00		£0.00			
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R73				£0.00			£0.00		£0.00			
R74				£0.00			£0.00		£0.00			
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R87				£0.00			£0.00		£0.00			
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R89				£0.00		1	£0.00		£0.00			
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R91				£0.00			£0.00		£0.00			
R92				£0.00			£0.00		£0.00			
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R95				£0.00			£0.00		£0.00			
R95				£0.00			£0.00		£0.00			
R95 R96 R97				£0.00 £0.00			£0.00 £0.00		£0.00 £0.00			
R95 R96 R97 R98				£0.00 £0.00			£0.00 £0.00		£0.00 £0.00			
R95 R96 R97 R88 R99				£0.00 £0.00 £0.00 £0.00			£0.00 £0.00 £0.00 £0.00		£0.00 £0.00 £0.00			
R95 R96 R97 R98				£0.00 £0.00			£0.00 £0.00		£0.00 £0.00			